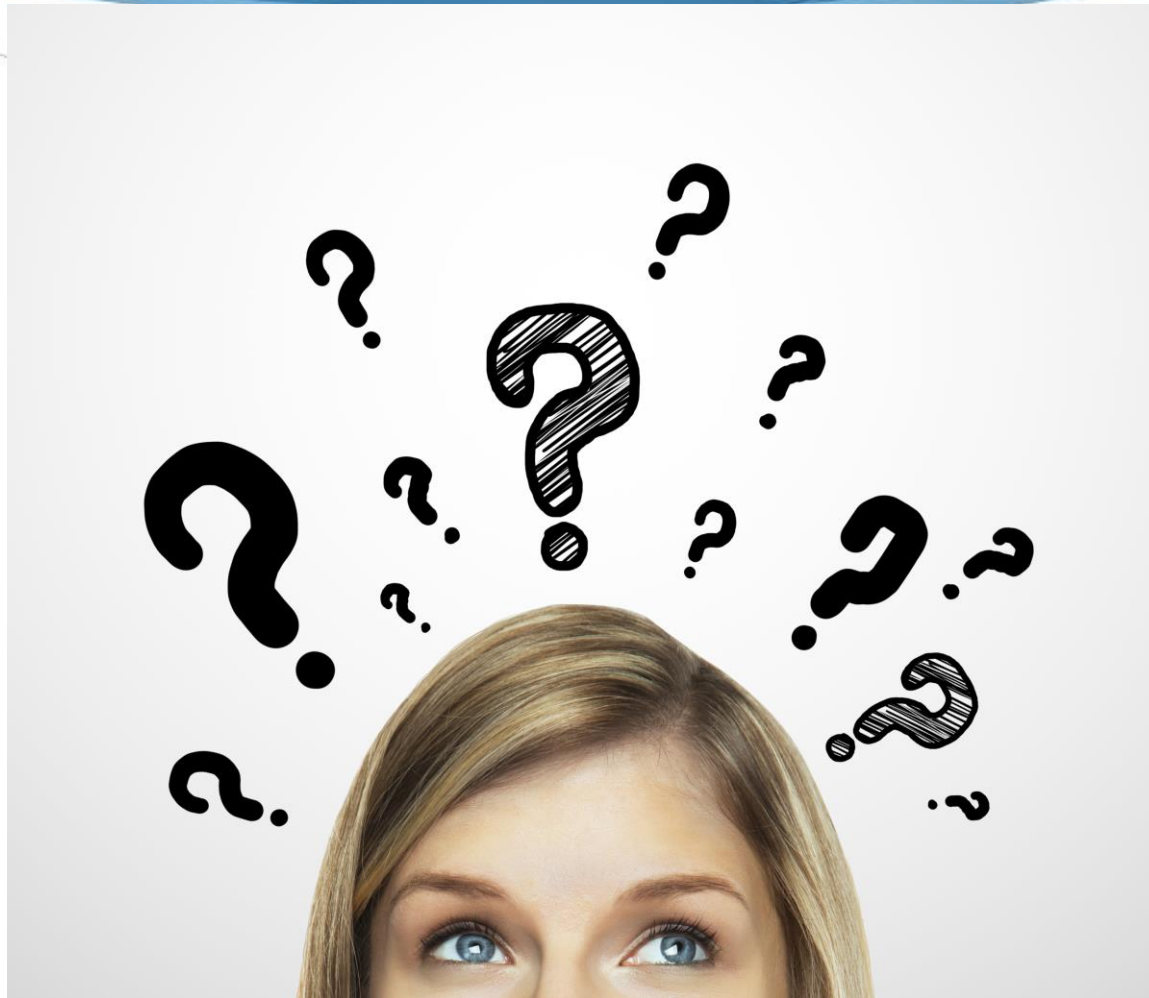


# Truths and Lies About the Gig Economy

The Alliance of CEOs  
October 13, 2017



# Definitions



# Size and Scope

- A.** The gig economy is just over 40 million workers in the US
- B.** It accounts for nearly \$1 trillion in GDP
- C.** Between 2005 and 2015 all job growth in the US came from independent work

# The Workers

- A.** Up until last year, boomers were the largest demographic cohort
- B.** 70% of gig workers have chosen an independent career
- C.** More than half of independent workers see gig work as more secure than regular employment

# Money

- A. 10% of independent workers earn over \$100k annually**
- B. Gig workers make just about as much as their employed counterparts**
- C. Half of all independents earned more in their first year**

# Talent Platforms

- A. 22% of gig workers in the US work through online platforms.**
- B. Platforms offer workers as 1099s to avoid employment taxes and regulations**
- C. 4 billion in VC\$ went to talent platforms in 2014**

# Future State

- A.** Pending bill in congress to pilot gig economy portable benefits
- B.** Platform companies sponsoring legislation in NY state for benefits for gig workers
- C.** Unions are stepping up to provide infrastructure to enable benefits

Thanks!

